

August 12, 2014

SPEED POST/FAX /E-MAIL

To,

1. Corporate Relationship Dept., **BSE LIMITED**,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
2. The Manager, Listing Department,
NATIONAL STOCK EXCHANGE OF INDIA LTD.,
"Exchange Plaza", C-1, Block - G,
Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Script Code : 526725

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SUB.: "LIMITED REVIEW" REPORT FOR THE QUARTER ENDED JUNE 30, 2014

Dear Sir/Madam,

Pursuant to Clause-41 of the Listing Agreement, we submit herewith 'Limited Review' Report issued by the Statutory Auditors of the Company, on the Unaudited Financial (Provisional) Results, for the quarter ended **June 30, 2014**.

Kindly take the same on your records.

Thanking you.

Yours sincerely,



Dhaval Pandya
COMPANY SECRETARY

Encl. : As Above.

THE SANDESH LIMITED

CIN : L22121GJ1943PLC000183

REGD. OFFICE : SANDESH BHAVAN, LAD SOCIETY ROAD, B/H. VASTRAPUR GAM, P.O. BODAKDEV, AHMEDABAD-380 054.
PHONE : (079) 40004319, 40004175, FAX NO. 91-079-40004175. E-mail : secretarial@sandesh.com, cs@sandesh.com
VISIT US : WWW.SANDESH.COM

Manubhai & Shah

Chartered Accountants

(Formerly Manubhai & Co.)

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
THE SANDESH LIMITED

We have reviewed the accompanying statement of un-audited financial results of **THE SANDESH LIMITED** ('the Company') for the quarter ended **30th June, 2014** (the Statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For, **MANUBHAI & SHAH**
Chartered Accountants
Registration No. 106041W



(**K.B.SOLANKI**)
Partner
Membership No.:110299

Place: Ahmedabad

Date: August 12, 2014

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
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12 Aug. 2014 21:00

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